

FINANCIAL AND COMMERCIAL.

MONDAY, JUNE 26 - P. M.

Although the European news published this morning was less important and decisive than was generally expected, the gold market opened at 135, and after fluctuating between 134 and 134 1/2, closed at 134 1/2. The receipts of the Moravian's advices reporting a decline in the American securities on the London Stock Exchange subsequently carried the price up to 135 1/2, and at six o'clock transactions were taking place at 135 1/2. There was a moderately brisk borrowing demand for coin at 1 1/8 per cent per diem early in the day, but towards the close of delivery hours loans were made in some instances without interest. The operators for a rise are basing their calculations upon the probable speed of passage of a higher tariff, which will cause importers to take a large portion of the goods affected by it suddenly out of bond before it comes into force, as also upon the fact that the balance of specie in the hands of the city amounts to only eight millions and a half. These considerations, apart from the more serious question of a further foreign drain, are sufficient, after the heavy gold shipments of the last two months and the subsidence of large cotton exports pending some change for the better in the aspect of affairs, to encourage speculation for a rise. The sooner, therefore, war breaks out in Germany the sooner a change for the better is likely to be experienced in the condition of affairs affected by foreign influences here. The response abroad is decidedly damaging to us. The quotations for consols and United States securities on the London Stock Exchange, received by the three last steamers, were—

	June 26	June 25	June 24
Consols	103 1/2	103 1/2	103 1/2
U. S. 5-20's	103 1/2	103 1/2	103 1/2
U. S. 4-6's	103 1/2	103 1/2	103 1/2
U. S. 3-6's	103 1/2	103 1/2	103 1/2
U. S. 3-4's	103 1/2	103 1/2	103 1/2
U. S. 3-3's	103 1/2	103 1/2	103 1/2
U. S. 3-2's	103 1/2	103 1/2	103 1/2
U. S. 3-1's	103 1/2	103 1/2	103 1/2
U. S. 3-0's	103 1/2	103 1/2	103 1/2
U. S. 2-10's	103 1/2	103 1/2	103 1/2
U. S. 2-9's	103 1/2	103 1/2	103 1/2
U. S. 2-8's	103 1/2	103 1/2	103 1/2
U. S. 2-7's	103 1/2	103 1/2	103 1/2
U. S. 2-6's	103 1/2	103 1/2	103 1/2
U. S. 2-5's	103 1/2	103 1/2	103 1/2
U. S. 2-4's	103 1/2	103 1/2	103 1/2
U. S. 2-3's	103 1/2	103 1/2	103 1/2
U. S. 2-2's	103 1/2	103 1/2	103 1/2
U. S. 2-1's	103 1/2	103 1/2	103 1/2
U. S. 2-0's	103 1/2	103 1/2	103 1/2
U. S. 1-11's	103 1/2	103 1/2	103 1/2
U. S. 1-10's	103 1/2	103 1/2	103 1/2
U. S. 1-9's	103 1/2	103 1/2	103 1/2
U. S. 1-8's	103 1/2	103 1/2	103 1/2
U. S. 1-7's	103 1/2	103 1/2	103 1/2
U. S. 1-6's	103 1/2	103 1/2	103 1/2
U. S. 1-5's	103 1/2	103 1/2	103 1/2
U. S. 1-4's	103 1/2	103 1/2	103 1/2
U. S. 1-3's	103 1/2	103 1/2	103 1/2
U. S. 1-2's	103 1/2	103 1/2	103 1/2
U. S. 1-1's	103 1/2	103 1/2	103 1/2
U. S. 1-0's	103 1/2	103 1/2	103 1/2
U. S. 0-11's	103 1/2	103 1/2	103 1/2
U. S. 0-10's	103 1/2	103 1/2	103 1/2
U. S. 0-9's	103 1/2	103 1/2	103 1/2
U. S. 0-8's	103 1/2	103 1/2	103 1/2
U. S. 0-7's	103 1/2	103 1/2	103 1/2
U. S. 0-6's	103 1/2	103 1/2	103 1/2
U. S. 0-5's	103 1/2	103 1/2	103 1/2
U. S. 0-4's	103 1/2	103 1/2	103 1/2
U. S. 0-3's	103 1/2	103 1/2	103 1/2
U. S. 0-2's	103 1/2	103 1/2	103 1/2
U. S. 0-1's	103 1/2	103 1/2	103 1/2
U. S. 0-0's	103 1/2	103 1/2	103 1/2

The decline between the 12th and 15th list, indicates the prevalence of a gloomy state of feeling, while the heavy demand upon the Bank of England for loans and discounts is a sure sign that the necessities of the financial and to some extent of the commercial community were still urgent. The Bank rate of discount was maintained at ten per cent, while loans on the Stock Exchange were being made at the rate of 10 1/2 per cent. The stock market has shown no marked feature today, but its tendency has been towards improvement, and prices for all the railway shares were higher than on Saturday.

At the early session of the open board New York Central sold at 98 1/2, Erie 83 1/2, Reading 105 1/2, Cleveland and Pittsburgh 83 1/2, Northwestern 23 1/2, preferred 58 1/2, Fort Wayne 98, Western Union Telegraph 40 1/2. At the first regular board the market was very dull. New York Central closed 1/2 lower than at the same time on Saturday, Erie 1/2, Cleveland and Pittsburgh 1/2, Rock Island 1/2, Canton 3/4, Northwestern preferred was 1/2 higher, Western Union Telegraph 1/2, Government securities were quiet. Coupon for interest of 1892, 1893, 1894, 1895, 1896, 1897, 1898, 1899, 1900, 1901, 1902, 1903, 1904, 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 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2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 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2885, 2886, 2887, 2888, 2889, 2890, 2891, 2892, 2893, 2894, 2895, 2896, 2897, 2898, 2899, 2900, 2901, 2902, 2903, 2904, 2905, 2906, 2907, 2908, 2909, 2910, 2911, 2912, 2913, 2914, 2915, 2916, 2917, 2918, 2919, 2920, 2921, 2922, 2923, 2924, 2925, 2926, 2927, 2928, 2929, 2930, 2931, 2932, 2933, 2934, 2935, 2936, 2937, 2938, 2939, 2940, 2941, 2942, 2943, 2944, 2945, 2946, 2947, 2948, 2949, 2950, 2951, 2952, 2953, 2954, 2955, 2956, 2957, 2958, 2959, 2960, 2961, 2962, 2963, 2964, 2965, 2966, 2967, 2968, 2969, 2970, 2971, 2972, 2973, 2974, 2975, 2976, 2977, 2978, 2979, 2980, 2981, 2982, 2983, 2984, 2985, 2986, 2987, 2988, 2989, 2990, 2991, 2992, 2993, 2994, 2995, 2996, 2997, 2998, 2999, 3000, 3001, 3002, 3003, 3004, 3005, 3006, 3007, 3008, 3009, 3010, 3011, 3012, 3013, 3014, 3015, 3016, 3017, 3018, 3019, 3020, 3021, 3022, 3023, 3024, 3025, 3026, 3027, 3028, 3029, 3030, 3031, 3032, 3033, 3034, 3035, 3036, 3037, 3038, 3039, 3040, 3041, 3042, 3043, 3044, 3045, 3046, 3047, 3048, 3049, 3050, 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